

DISCLOSURE OF INFORMATION

In order to meet the provisions in the Financial Services Authority Regulation No. 02 / POJK.04 / 2013 date August 23, 2013 jo. The Financial Services Services Circular No. 03/SEOJK.04/2020 date 9 March 2020 in connection with the Company's plan to Buyback the Company's shares in Significant Fluctuating Market Conditions



**PT BANK MESTIKA DHARMA, Tbk.
(PERSEROAN)**

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INFORMATION TO SHAREHOLDERS IN CONNECTION WITH THE COMPANY'S PLAN TO BUYBACK THE SHARES OF THE COMPANY IN SIGNIFICANT FLUCTUATING MARKET CONDITIONS

The Company plans to buyback the Company's shares that have been issued and listed on the Indonesia Stock Exchange based on Financial Services Authority Regulation No. 02 / POJK.04 / 2013 dated 23 August 2013 concerning the rebuyback of shares issued by Issuers or Public Companies in Significant Fluctuating Market Conditions and Circular letter of Financial Services Authority No. 3 / SEOJK.04 / 2020 dated 9 March 2020 concerning Other Conditions as Significant Fluctuating Market Conditions in the Implementation of Buy Back Shares Issued by Issuers or Public Companies.

In case the Significant Fluctuating Market Conditions, the Company could do buyback shares without the Annual General Meeting of Shareholders approval. Shares buyback will be carried out with a maximum amount of Rp 100,000,000,000 (one hundred billion rupiahs) in stages in the period 18 March 2020 to 17 June 2020. Referring to the regulation, that buyback shares will not exceed 20% (twenty percent) of the total paid up capital provided that the least outstanding shares are 7.5% (seven point five percent) of the paid up capital in the Company. The buyback transaction of the Company's shares will be conducted by taking into account the Company's liquidity and capital conditions and applicable regulations.

The Disclosure of Information issued in Medan on March 18, 2020

ESTIMATED TIME OF IMPLEMENTATION OF BUYBACK SHARES OF THE COMPANY		
1.	Disclosure of Information to OJK and BEI regarding the Buyback Share's Plan in Significant Fluctuating Market Conditions	18 March2020
2.	Announcement of Disclosure of the information through the Indonesia Stock Exchange (BEI) website and the Company's website www.bankmestika.co.id	18 March2020
3.	Buyback shares period	18 March 2020 s/d 17 June 2020

PRELIMINARY

Considering the economic conditions in Indonesia that are experiencing pressure and slowdown due to the Covid-19 Outbreak and the stock trading conditions in the Indonesia Stock Exchange experiencing significant pressure and decline and it can be seen from Composite Stock Price Index (IHSG). The Financial Services Authority has issued a Financial Services Authority Circular letter No. 3 / SEOJK.04 / 2020 in an effort to provide economic stimulus and reduce market impacts that fluctuate significantly.

For this reason, the Company will buyback shares that have been issued by Company or Public Companies. In accordance with the regulations governing that the number of buyback shares will not exceed 20% (twenty percent) of paid up capital and at least the outstanding shares are 7.5% (seven point five percent) of the Company's paid up capital.

The Company believes that the share rebuyback does not affect the Company's financial condition, because until now, the Company has sufficient capital to finance the Company's business activities.

ESTIMATED BUYBACK SHARES PRICE AND ESTIMATED NOMINAL VALUES IN THE SHARES THAT WILL BE REBUYBACKD

The cost of the Company's buyback shares is planned as much as Rp. 100,000,000,000 (one hundred billion rupiah) from the Company's internal cash, not including the cost of share rebuyback and costs related to the share rebuyback.

In accordance with the regulations that was set the number of shares buybackd will not exceed 20% (twenty percent) of paid up capital and at least the outstanding shares are 7.5% (seven point five percent) of the Company's paid up capital.

ESTIMATED REDUCTION OF THE COMPANY'S INCOME AS A RESULT OF THE IMPLEMENTATION OF BUYBACK SHARE AND IMPACT ON THE COMPANY'S FINANCING FEES

Assuming the Company uses Internal Cash to rebuyback the Company's shares, there will be a decrease in assets and equity of Rp 100,000,000,000 (one hundred billion rupiah). With regard to the transaction, the impact on the Company's operational costs is not material, so the profit and loss is estimated to be in

line with the Company's target. In addition, the shares which have been rebuybackd will be stored in treasury stock, it will not have a significant effect on the Company's revenue or the potential loss that may arise. Because of this, the Company believes that this buyback share will not have a negative impact on the Company's business activities, bearing in mind that the Company has sufficient capital and cash flow to carry out financing transactions in conjunction with the Company's business activities.

PROFORMA OF COMPANY PROFIT PER SHARE AFTER THE BUYBACK SHARES PLAN IS IMPLEMENTED

The following is the proforma of total assets, equity, current year earnings and earnings per share in the Company's buyback share transaction.

(in million rupiah)

POS - POS	BEFORE BUYBACK	IMPACT	AFTER BUYBACK
TOTAL ASSET	12.902.810	(100.000)	12.802.810
EQUITY	3.472.733	(100.000)	3.372.733
CURRENT YEAR EARNING	29.707	-	29.707
EARNING PER SHARE IN RUPIAH	7,27	-	7,27

The table above shows that there was no significant change in the buyback share transaction

LIMITATION ON STOCK PRICE IN ORDER TO BUYBACK THE SHARES OF THE COMPANY

The Company's buyback shares will be conducted at a price that is considered good and reasonable by the Company by taking into account the applicable provisions.

LIMITATION OF TIME FOR IMPLEMENTING BUYBACK SHARE OF THE COMPANY

The buyback of the Company's Shares will be carried out over a period of 3 (three) months, starting from March 18, 2020 to June 17, 2020.

METHODS THAT WILL BE USED TO REBUYBACK THE COMPANY SHARES

1. The Company will appoint one stock exchange member to do the Company's buyback shares by taking into account the applicable laws and regulations.
2. The buyback shares will process through trading on the Indonesia Stock Exchange.

Every Party that constitutes:

- a. Board of Commissioners, Board of Directors, Employees and Major Shareholders of the Company,
- b. An individual who due to his position or profession or because of his business relationship with the Company it allows that person to obtain internal information, or
- c. The party that within the last 6 (six) months is no longer a Party as referred in point a and b.

are prohibited from conducting transactions on the Company's shares in the time frame of the buyback share or on the same day as the sale of the shares buyback by the Company through the BEI.

ANALYSIS AND DISCUSSION OF MANAGEMENT CONCERNING THE EFFECT OF BUYBACK SHARES ON BUSINESS ACTIVITIES AND COMPANY GROWTH

1. The Company's revenue is not expected to decrease due to the buyback of share
2. Buyback share costs are expected to have minimal impact on the Company
3. The buyback of shares will reduce the total assets and equity of the Company by the number of shares rebuyback. If the Company uses the entire budget reserved to buyback shares, then there will be a maximum decrease of Rp 100,000,000,000 (one hundred billion rupiah).
4. The Company believes that the implementation of the buyback of the Company's shares will not have a significant negative impact, bearing in mind that the Company has sufficient capital and cash flow to carry out financing transactions in conjunction with the Company's business activities.

ADDITIONAL INFORMATION

All actions taken by the Company always refer to the Financial Services Authority Regulation No. 02/POJK.04/2013 dated 23 August 2013 concerning the rebuyback of shares issued by Issuers or Public Companies in Significant Fluctuating Market Conditions and Circular letter of Financial Services Authority No. 3/SEOJK.04/2020 dated 9 March 2020 concerning Other Conditions as Significant Fluctuating Market Conditions in Conducting Buyback Shares Issued by Issuers or Public Companies.

For Shareholders who need further information may contact:

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